

MAIWAND BANK
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR SIX MONTHS ENDED 21 JUNE 2018

	Note	Six months ended		Three months ended	
		21 June 2018	21 June 2017	21 June 2018	21 June 2017
		AFN '000'	AFN '000'	AFN '000'	AFN '000'
Interest income	10	303,471	342,053	153,832	189,491
Interest expense	10	(34,106)	(71,807)	(21,038)	(39,419)
Net interest income		269,365	270,246	132,793	150,072
Profit / return on Islamic financing		2,371	33,191	2,346	7,520
Return on Islamic deposits		(1,832)	(10,161)	(1,832)	(4,591)
Net spread earned		539	23,030	514	2,929
Fee and commission income		70,455	166,938	37,310	70,218
Fee and commission expense		(24,439)	(43,551)	(12,845)	(32,798)
Net fee and commission income		46,016	123,387	24,466	37,420
Foreign exchange (loss) / gain		9,852	(24,198)	(587)	(4,055)
Other income		208	-	256	-
Operating income		325,980	392,465	157,442	186,366
Personnel expenses	11	(153,307)	182,346	(68,909)	88,236
Allowance for impairment loss	5.1.1 & 5.2.1	(153,827)	170,239	(31,235)	(85,421)
Depreciation and amortization	6 & 7	(19,153)	23,372	(9,138)	11,561
Other operating expenses	12	(181,205)	339,310	(106,388)	137,296
Loss on acquisition of other banking assets other than court settlement - Net		-	-	-	-
		(507,492)	715,266	(215,671)	151,672
(LOSS) / PROFIT BEFORE TAX		(181,512)	(322,801)	(58,229)	34,694
Taxation - net		-	-	-	-
(LOSS) / PROFIT AFTER TAX		(181,512)	(322,801)	(58,229)	34,694
Other comprehensive income		-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME		(181,512)	(322,801)	(58,229)	34,694

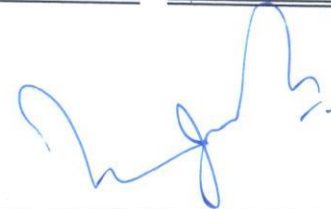
The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.



Director



Chief Executive Officer



Chief Finance Officer

MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR SIX MONTHS ENDED 21 JUNE 2018

	Paid-up capital	Accumulated loss	Total
	AFN '000'		
Balance as at 21 December 2016	2,181,300	(1,123,293)	1,058,007
Add: Capital injected during the period	-	-	-
Loss for the three months ended 21 September 2016	-	(357,494)	(357,494)
Balance as at 20 March 2017 - (Reviewed)	<u>2,181,300</u>	<u>(1,480,787)</u>	<u>700,513</u>
Add: Capital injected during the period	400,000	-	400,000
Loss for the balance period	-	82,563	82,563
Balance as at 20 December 2017 - (Audited)	<u>2,581,300</u>	<u>(1,398,224)</u>	<u>1,183,076</u>
Balance as at 21 December 2017	2,581,300	(1,398,224)	1,183,076
Add: Capital injected during the current period	-	-	-
Loss for the six months ended 21 June 2018	-	(181,512)	(181,512)
Balance as at 21 June 2018	<u>2,581,300</u>	<u>(1,579,736)</u>	<u>1,001,564</u>

CMB

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Director



Chief Executive Officer



Chief Finance Officer

MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR SIX MONTHS ENDED 21 JUNE 2018

	Note	21-Jun-18 AFN '000'	21-Jun-17 AFN '000'
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		(181,512)	(322,801)
Adjustments for non-cash charges			
Depreciation and amortization		19,153	23,372
Net interest income		(269,365)	(270,246)
Net spread earned		(539)	(23,030)
Loss / (gain) on disposal of fixed assets		(208)	-
Allowance for impairment loss		153,827	170,239
Allowance for impairment of bank guarantees and other assets		(42,253)	-
		(139,385)	(99,666)
		(320,897)	(422,467)
Working capital changes:			
Change in loans and advances to customers		174,107	(386,403)
Change in other assets		(77,055)	(155,856)
Change other banking assets		(12,763)	-
Change in Investment Property		20,731	-
Change in non current asset held for sale		(18,469)	515,326
Change in deposits from customers		1,811,052	(2,718,051)
Change in other liabilities		(363,149)	242,240
		1,534,453	(2,502,744)
Interest / profit received		305,842	375,244
Interest / profit paid		(35,938)	(81,968)
		269,904	293,276
Net cash used in operating activities		1,483,460	(2,631,935)
CASH FLOW FROM INVESTING ACTIVITIES			
(Investment made in) / proceeds from capital notes		327,902	10,954
Purchase of property and equipment		(7,155)	(20,020)
Proceeds from sale of property and equipment		1,187	-
Purchase of intangible assets		(231)	-
Net cash used in investing activities		321,703	(9,066)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from capital injection		-	50,000
Net cash flow from financing activities		-	50,000
Decrease in cash and cash equivalents		1,805,164	(2,591,001)
Cash and cash equivalents at beginning of the period		15,212,048	15,187,833
Cash and cash equivalents at the end of the period	4	17,017,212	12,596,832

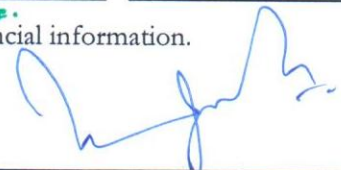
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